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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to highways; capital investment; appropriating money for a county state-aid

NINETIETH SESSION

H. F. No. 3049

02/26/2018 Authore

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1.2

1.22

Authored by Miller
The bill was read for the first time and referred to the Committee on Transportation Finance

1.3	highway realignment; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CHIPPEWA COUNTY STATE-AID HIGHWAY 4 REALIGNMENT;
1.6	APPROPRIATION AND BOND SALE AUTHORIZATION.
1.7	Subdivision 1. Appropriation. \$1,013,000 is appropriated from the bond proceeds
1.8	account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.9	to the commissioner of transportation for a grant to Chippewa County for design, engineering,
1.10	property acquisition, construction, and reconstruction to realign a segment of Chippewa
1.11	County State-Aid Highway 4 onto 60th Avenue Southeast and Swift Avenue in and adjacent
1.12	to the city of Maynard. This appropriation is available when the commissioner of management
1.13	and budget determines that sufficient resources have been committed to complete the project
1.14	as required by Minnesota Statutes, section 16A.502.
1.15	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.16	proceeds account in the state transportation fund, the commissioner of management and
1.17	budget shall sell and issue bonds of the state in an amount up to \$1,013,000 in the manner,
1.18	upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.19	16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of
1.20	the bonds, except accrued interest and any premium received on the sale of the bonds, must
1.21	be credited to the bond proceeds account in the state transportation fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.