

This Document can be made available  
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2417

03/25/2021

Authored by Baker  
The bill was read for the first time and referred to the Committee on Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the redevelopment of the

1.3Charley Arne property in the city of Spicer; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. CITY OF SPICER; CHARLEY ARNE PROPERTY REDEVELOPMENT.

1.7Subdivision 1. Appropriation. \$3,100,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9Spicer to construct, equip, and furnish property, known as the Charley Arne property, for

1.10a housing complex that includes residential, multifamily, and assisted senior living facilities.

1.11This appropriation includes the extension of water and sewer infrastructure, storm sewer

1.12system, and local road improvements related to the project.

1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15the state in an amount up to \$3,100,000 in the manner, upon the terms, and with the effect

1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17Constitution, article XI, sections 4 to 7.

1.18EFFECTIVE DATE. This section is effective the day following final enactment.