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State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 2001

EIGHTY-SEVENTH SESSION

1.1 1.2 1.3 1.4 1.5	A bill for an act relating to capital investment; appropriating money for Northeast Metro 916 Intermediate School District for a new facility; authorizing the sale and issuance of state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. NORTHEAST METRO 916 INTERMEDIATE SCHOOL DISTRICT.
1.7	Subdivision 1. Appropriation. \$7,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of education for a grant to Northeast Metro 916 Intermediate
1.9	School District to predesign, design, construct, furnish, and equip a regional K-8 school
1.10	facility to serve federal setting Level IV special education students. This appropriation is
1.11	not available until the commissioner determines that at least an equal amount is committed
1.12	to the project from nonstate sources.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$7,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.