

This Document can be made available  
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1005

02/11/2021      Authored by Pelowski; Schultz; Olson, L., and Haley  
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the port development
- 1.3

assistance program; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **PORT DEVELOPMENT ASSISTANCE.**
- 1.6

Subdivision 1. **Appropriation.** \$28,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of transportation for purposes of the port development assistance
- 1.8

program under Minnesota Statutes, chapter 457A. Any improvements made with the proceeds
- 1.9

of these grants must be publicly owned.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$28,000,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.