

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION**

S.F. No. 882

(SENATE AUTHORS: STUMPF and Cohen)

DATE	D-PG	OFFICIAL STATUS
02/28/2013	449	Introduction and first reading Referred to Finance
05/02/2014		Chief author stricken, shown as co-author Cohen Chief author added Stumpf
05/06/2014	8646	Comm report: To pass and re-referred to Capital Investment Comm report: To pass as amended and re-refer to Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Minnesota Museum
1.3 of American Art; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA MUSEUM OF AMERICAN ART.**

1.6 Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of St. Paul to predesign the construction of the Minnesota Museum of American
1.9 Art to be located in the city of St. Paul. This appropriation is not available until the
1.10 commissioner of management and budget has determined that at least an equal amount
1.11 has been committed to the project from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$300,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.