

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 631**

(SENATE AUTHORS: ROSEN, Weber and Dahms)

DATE  
02/06/2017

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514 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for phase I of the city of  
1.3 Jackson's Memorial Park redevelopment; authorizing the sale and issuance of state  
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF JACKSON; MEMORIAL PARK REDEVELOPMENT PHASE**

1.7 **I.**

1.8 Subdivision 1. **Appropriation.** \$289,915 is appropriated from the bond proceeds fund  
1.9 to the commissioner of employment and economic development for a grant to the city of  
1.10 Jackson to complete phase I of the redevelopment of Memorial Park, including trails,  
1.11 landscaping, a canoe launch, and other amenities. This appropriation is not available until  
1.12 the commissioner of management and budget determines that at least an equal amount is  
1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.16 the state in an amount up to \$289,915 in the manner, upon the terms, and with the effect  
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.