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SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4287

(SENATE AUTH	IORS: FREN	TZ)
DATE 03/24/2022	D-PG 5614	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for a regional sports facility at Minnesota State University Mankato; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. REGIONAL SPORTS FACILITY; MANKATO.
1.7	Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds
1.8	fund to the Board of Trustees of the Minnesota State Colleges and Universities to demolish
1.9	Blakeslee Stadium and to predesign, design, construct, furnish, and equip a regional sports
1.10	facility, with public outdoor spaces and associated parking accommodations, on the campus
1.11	of Minnesota State University Mankato. The facility will include a stadium with a synthetic
1.12	turf field for football and soccer, locker rooms and team accommodations, and spectator
1.13	and press accommodations.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

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