

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 4026

(SENATE AUTHORS: HOUSLEY)

DATE	D-PG	OFFICIAL STATUS
04/23/2018	7880	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for an acceleration lane in

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Lake Elmo along highway 36; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **LAKE ELMO; ACCELERATION LANE.**

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Subdivision 1. **Appropriation.** \$780,000 is appropriated from the bond proceeds fund

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to the commissioner of transportation for a grant to the city of Lake Elmo to construct an

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eastbound acceleration lane along marked Trunk Highway 36 and Keats Avenue, including

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preliminary and final design, construction engineering services, and all construction and

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associated project costs. This appropriation is available when the commissioner of

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management and budget determines that sufficient resources have been committed to

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complete the project, as required by Minnesota Statutes, section 16A.502.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$780,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.