

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2903

(SENATE AUTHORS: SPARKS, Ingebrigtsen, Hoffman and Pederson)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5113	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for local recreation grants;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LOCAL RECREATION MATCHING GRANTS FOR OUTDOOR**
 1.6 **RECREATION AND TRAIL CONNECTIONS.**

1.7 Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds
 1.8 fund to the commissioner of natural resources for matching grants for parks and outdoor
 1.9 recreation areas under Minnesota Statutes, section 85.019, subdivision 2.

1.10 Subd. 2. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
 1.11 to the commissioner of natural resources for matching grants for trail connections under
 1.12 Minnesota Statutes, section 85.019, subdivision 4c.

1.13 Subd. 3. **Bond sale.** To provide the money appropriated in this act from the bond
 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.15 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.