

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 2764**

(SENATE AUTHORS: HAYDEN, Eaton and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5045	Introduction and first reading Referred to State and Local Government
03/23/2016	5222 5223	Comm report: To pass Second reading
05/05/2016		Special Order: Amended Third reading Passed

1.1 A bill for an act  
1.2 relating to local government; counties; Hennepin County energy forward pricing;  
1.3 amending Minnesota Statutes 2014, section 383B.1588, subdivision 3.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 383B.1588, subdivision 3, is amended to  
1.6 read:

1.7 Subd. 3. **Conditions.** (a) Forward pricing transactions made under this section must  
1.8 be made only under the conditions in this subdivision.

1.9 (b) The amount of energy forward priced must not exceed the estimated energy  
1.10 usage for Hennepin County operations for the period of time covered by the forward  
1.11 pricing mechanism.

1.12 (c) The holding period and expiration date for any forward pricing mechanism must  
1.13 not exceed ~~24~~ 60 months from the trade date of the transaction.

1.14 (d) Separate accounts must be established for each operational energy for which  
1.15 forward pricing mechanisms are used under this section.