

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2542

(SENATE AUTHORS: EICHORN)

DATE
02/22/2018

D-PG
6154 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for sewer and water system
1.3 improvements in the city of Deer River; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **DEER RIVER; SEWER AND WATER SYSTEM IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Deer River to predesign, design,
1.9 engineer, and construct a stabilization pond and to predesign, design, construct, and install
1.10 the replacement and expansion of storm sewer lines, sanitary sewer lines, and water lines
1.11 in the city of Deer River. This appropriation is available when the commissioner of
1.12 management and budget determines that resources sufficient to complete the project are
1.13 committed to the project, as required in Minnesota Statutes, section 16A.502.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.