S.F. No. 241, as introduced - 87th Legislative Session (2011-2012) [11-1468]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 241

(SENATE AUTHORS: POGEMILLER)

DATE	D-PG	OFFICIAL STATUS
02/07/2011	186	Introduction and first reading Referred to Judiciary and Public Safety
02/28/2011	301a 303 477	Comm report: To pass as amended Second reading Comm report: Subst. for SF on General Orders HF362
03/10/2011		

1.1	A bill for an act
1.2	relating to real property; allowing common interest community unit owners to
1.3	obtain copies of association records; amending Minnesota Statutes 2010, section
1.4	515B.3-118.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 515B.3-118, is amended to read:

1.7 515B.3-118 ASSOCIATION RECORDS.

1.8The association shall keep adequate records of its membership, unit owners

1.9 meetings, board of directors meetings, committee meetings, contracts, leases and

1.10 other agreements to which the association is a party, and material correspondence and

1.11 memoranda relating to its operations. The association shall keep financial records

- sufficiently detailed to enable the association to comply with sections 515B.3-106(b) and
- 1.13 515B.4-107. All records shall be made reasonably available for examination and copying
- 1.14 by any unit owner or the unit owner's authorized agent, subject to the applicable statutes.
- 1.15 The association may charge the unit owner or the authorized agent a fee for providing
- 1.16 copies, not to exceed the actual cost of making or electronically transmitting the copies.