11/17/15 REVISOR JSK/SA 16-5141 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to capital investment; appropriating money for wastewater collection and

S.F. No. 2367

(SENATE AUTHORS: SENJEM)

1.1

1.2

1.18

**DATE D-PG OFFICIAL STATUS** 03/08/2016 4909 Introduction and first reading

03/08/2016 4909 Introduction and first reading Referred to Capital Investment

treatment facilities in Oronoco; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WASTEWATER COLLECTION AND TREATMENT FACILITIES; 1.5 ORONOCO. 1.6 1.7 Subdivision 1. **Appropriation.** \$18,996,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Oronoco to acquire 18 land, predesign, design, construct, furnish, and equip wastewater treatment facilities in 1.9 Oronoco. Notwithstanding Minnesota Statutes, section 16A.86, this appropriation is 1 10 available after at least \$5,218,000 is committed from nonstate sources for wastewater 1 11 treatment facilities and for water supply and distribution improvements in Oronoco. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$18,996,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1 17

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.