

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2306

(SENATE AUTHORS: CLAUSEN, Wiklund, Kent and Wiger)

DATE	D-PG	OFFICIAL STATUS
04/03/2017	3055	Introduction and first reading Referred to E-12 Finance

1.1

A bill for an act

1.2

relating to education finance; increasing the basic formula allowance by 2.5 percent

1.3

per year; appropriating money; amending Minnesota Statutes 2016, section

1.4

126C.10, subdivision 2.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:

1.7

Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance

1.8

times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~

1.9

~~2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948.~~ The formula allowance

1.10

for fiscal year 2017 ~~and later~~ is \$6,067. The formula allowance for fiscal year 2018 is \$6,219.

1.11

The formula allowance for fiscal year 2019 and later is \$6,374.