

(SENATE AUTHORS: SENJEM, Hall, Kelash, Bakk and Rosen)

DATE	D-PG	OFFICIAL STATUS
02/23/2012	3939	Introduction and first reading Referred to Taxes See HF2337, Art. 4, Sec. 16 (vetoed)

1.1A bill for an act

1.2relating to the city of Bloomington; allowing extension of a tax increment

1.3financing district.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CITY OF BLOOMINGTON; TAX INCREMENT FINANCING**

1.6**EXTENSION.**

1.7Notwithstanding the provisions of Minnesota Statutes, section 469.176, or any other

1.8law to the contrary, the city of Bloomington and its port authority may extend the duration

1.9limits of Tax Increment Financing District No. 1-I, containing the Bloomington Central

1.10Station property for a period through December 31, 2038.

1.11**EFFECTIVE DATE.** This section is effective upon compliance of the governing

1.12body of the city of Bloomington with the requirements of Minnesota Statutes, sections

1.13469.1782, subdivision 2, and 645.021, subdivision 3.