

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2009

(SENATE AUTHORS: CARLSON and Clausen)		
DATE	D-PG	OFFICIAL STATUS
03/11/2021	840	Introduction and first reading Referred to Capital Investment
03/17/2021	961	Author added Clausen

1.1

A bill for an act

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relating to capital investment; appropriating money for preliminary engineering

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for a segment of marked U.S. Highway 3 in Dakota County; authorizing the sale

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and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **MARKED U.S. HIGHWAY 3; APPROPRIATION AND BOND SALE**

1.7

AUTHORIZATION.

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Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds account

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in the trunk highway fund to the commissioner of transportation for a grant to Dakota County

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to complete the preliminary engineering to determine corridor mobility and safety

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improvement needs to marked U.S. Highway 3 from approximately 140th Street West in

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Rosemount to marked Interstate 494 in Inver Grove Heights. This appropriation does not

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require a nonstate contribution.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the trunk highway fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$500,000 in the manner, upon the

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terms, and with the effect prescribed by Minnesota Statutes, section 167.50 to 167.52, and

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by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except accrued

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interest and any premium received from the sale of the bonds, must be deposited in the bond

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proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.