



2.1 (3) assumptions regarding the regulatory benefits and burdens of the bill, and why  
2.2 the author believes the benefits outweigh the burdens; and

2.3 (4) justification for different financial obligations to be imposed on units of local  
2.4 government.

2.5 (c) The public value impact statement for a bill must be prepared and made available  
2.6 in the senate prior to the bill receiving its first committee hearing in the senate, and in  
2.7 the house of representatives prior to the bill receiving its first committee hearing in the  
2.8 house of representatives.

2.9 (d) The house of representatives and the senate must each adopt rules specifying a  
2.10 process under which public value impact statements will be considered by committees  
2.11 considering bills for which a public value impact statement is required. A public value  
2.12 impact statement must be maintained with official records of house of representatives  
2.13 and senate committees.