

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1184

(SENATE AUTHORS: REINERT and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/26/2015	444	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Duluth Steam system;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DULUTH STEAM SYSTEM.**

1.6 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of Employment and Economic Development for a grant to
 1.8 the city of Duluth to complete the design and to renovate, construct, furnish, and equip
 1.9 an upgrade to the municipal steam facility and systems, including conversion of the
 1.10 distribution system from steam to hot water and conversion of the fuel source from coal to
 1.11 biomass. This appropriation is not available until the commissioner determines that an
 1.12 equal amount is committed from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with
 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.