03/05/13 REVISOR JMR/SK 13-2496 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1182

(SENATE AUTHORS: SAXHAUG)

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DATE D-PG OFFICIAL STATUS

03/07/2013 689 Introduction and first reading
Referred to State and Local Government
Comm report: To pass as amended
Second reading

occond reading

1.1	A bill for an act
1.2	relating to local government; authorizing municipalities to issue obligations
1.3	without election for certain street improvements; amending Minnesota Statutes
1.4	2012, section 475.58, subdivision 3b.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2012, section 475.58, subdivision 3b, is amended to read:

Subd. 3b. **Street reconstruction and bituminous overlays.** (a) A municipality may, without regard to the election requirement under subdivision 1, issue and sell obligations for street reconstruction or bituminous overlays, if the following conditions are met:

- (1) the streets are reconstructed <u>or overlaid</u> under a street reconstruction <u>or overlay</u> plan that describes the street reconstruction <u>or overlay</u> to be financed, the estimated costs, and any planned reconstruction <u>or overlay</u> of other streets in the municipality over the next five years, and the plan and issuance of the obligations has been approved by a vote of all of the members of the governing body present at the meeting following a public hearing for which notice has been published in the official newspaper at least ten days but not more than 28 days prior to the hearing; and
- (2) if a petition requesting a vote on the issuance is signed by voters equal to five percent of the votes cast in the last municipal general election and is filed with the municipal clerk within 30 days of the public hearing, the municipality may issue the bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the obligations.
- (b) Obligations issued under this subdivision are subject to the debt limit of the municipality and are not excluded from net debt under section 475.51, subdivision 4.

Section 1.

(c) For purposes of this subdivision, street reconstruction <u>and bituminous overlays</u> includes utility replacement and relocation and other activities incidental to the street reconstruction, turn lanes and other improvements having a substantial public safety function, realignments, other modifications to intersect with state and county roads, and the local share of state and county road projects.

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(d) Except in the case of turn lanes, safety improvements, realignments, intersection modifications, and the local share of state and county road projects, street reconstruction and bituminous overlays does not include the portion of project cost allocable to widening a street or adding curbs and gutters where none previously existed.

Section 1. 2