SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1176

(SENATE AUTHORS: NELSON and Senjem)

DATE 02/20/2017

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1.15

D-PG 670

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 7, Sub. 7

1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CHESTER WOODS TRAIL.
1.6	Subdivision 1. Appropriation. \$2,250,000 is appropriated from the bond proceeds fund
1.0	<u>σειστινισιού τ. πρριοριτατίου.</u> <u>φ2,23 0,000 is αρριοριτατία ποιο απά ριοθούα ταπά</u>
1.7	to the commissioner of natural resources to complete construction and paving of phase one
1.8	of the Chester Woods State Trail from the city of Rochester to Chester Woods Park in
1.9	Olmsted County.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10	Saca. 2. Bona saice to provide the money appropriated in this section from the bona
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$2,250,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the Chester Woods Trail;

Section 1.