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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4887

05/18/2022 Authored by Noor The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to unemployment insurance; making technical corrections to an
1.3 appropriation for repayment and replenishment of the unemployment insurance
1.4 trust fund; amending Laws 2022, chapter 50, article 1, section 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2022, chapter 50, article 1, section 1, is amended to read:

1.7 Section 1. **APPROPRIATION; UNEMPLOYMENT INSURANCE TRUST FUND**
1.8 **LOAN REPAYMENT AND REPLENISHMENT.**

1.9 Subdivision 1. **Appropriation.** \$2,324,175,000 from the state fiscal recovery federal
1.10 fund and \$405,825,000 from the general fund in fiscal year 2022 are appropriated to the
1.11 commissioner of employment and economic development for the purposes of this ~~section~~
1.12 article.

1.13 Subd. 2. **Repayment.** Within ten days following enactment of this section, the
1.14 commissioner must determine the sum of any outstanding loans and any interest accrued
1.15 on the loans from the federal unemployment insurance trust fund, and issue payments to
1.16 the federal unemployment trust fund equal to that sum.

1.17 Subd. 3. **Replenishment.** Following the full repayment of outstanding loans from the
1.18 federal unemployment insurance trust fund, the commissioner must deposit into the
1.19 unemployment insurance trust fund all the remaining money appropriated ~~in~~ for this section.