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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4707

03/30/2022

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The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to MNSBIR, Inc. for
1.3 small business research and development support.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MNSBIR, INC.; APPROPRIATION.

1.6 \$600,000 in fiscal year 2023 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to MNSBIR, Inc., a nonprofit
1.8 organization, for small business research and development support. Money must be used
1.9 to support moving scientific excellence and technological innovation from the lab to the
1.10 market for startups and small businesses by securing federal research and development
1.11 funding to build a strong Minnesota economy and stimulate the creation of novel products,
1.12 services, and solutions in the private sector; strengthen the role of small business in meeting
1.13 federal research and development needs; increase the commercial application of federally
1.14 supported research results; and develop and increase the Minnesota workforce, especially
1.15 by fostering participation by Black, Indigenous, and People of Color and women-owned
1.16 small businesses. This is a onetime appropriation.