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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4496

03/04/2024 Authored by Myers
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for trail and water main
1.3 improvements in the city of Shorewood; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. SHOREWOOD; TRAIL AND WATER MAIN IMPROVEMENTS.

1.7 Subdivision 1. Appropriation. \$2,050,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Shorewood for acquisition of
1.9 property and easements, design, construction, and equipping of trail and water main
1.10 infrastructure along Mill Street in the city of Shorewood.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,050,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.