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State of Minnesota
HOUSE OF REPRESENTATIVES
NINETIETH SESSION

H. F. No. **4343**

04/09/2018 Authored by Kiel and Schultz
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for systemwide academic and
1.3 student experience investments on University of Minnesota campuses; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **UNIVERSITY OF MINNESOTA; SYSTEMWIDE ACADEMIC AND**
1.7 **STUDENT EXPERIENCE INVESTMENTS.**

1.8 Subdivision 1. **Appropriation.** \$10,500,000 is appropriated from the bond proceeds
1.9 fund to the Board of Regents of the University of Minnesota to modernize existing teaching,
1.10 learning, and research spaces on the University of Minnesota's Crookston, Duluth, and
1.11 Morris campuses. This appropriation includes funds to predesign, design, construct, furnish,
1.12 and equip the renovation of teaching, learning, and research spaces including the following
1.13 locations: Dowell Hall, Sahlstrom Hall, and Owen Hall on the Crookston campus; AB
1.14 Anderson Hall on the Duluth campus; and the Humanities Building and Blakely Hall on
1.15 the Morris campus. The appropriation in this subdivision is intended to cover approximately
1.16 two-thirds of the cost of the project. The remaining costs must be paid from university
1.17 sources.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$10,500,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.