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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3340

03/05/2018 Authored by Schomacker The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Red Rock Rural Water
1.3 System to provide expanded water service to the region; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. RED ROCK RURAL WATER SYSTEM.

1.7 Subdivision 1. Appropriation. \$5,570,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the Red Rock Rural Water System to design,
1.9 construct, furnish, and equip a new water treatment plant, a new water tower, and installation
1.10 of approximately 110 miles of ten-inch through two-inch water main, and other improvements
1.11 to infrastructure required for an expansion of the Red Rock Rural Water System, to be built
1.12 and located in Murray County. This appropriation is available when the commissioner of
1.13 management and budget determines that sufficient resources have been committed to
1.14 complete the project, as required by Minnesota Statutes, section 16A.502.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$5,570,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.