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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

EIGHTY-SEVENTH SESSION

H. F. No. 2705

03/07/2012 Authored by Mazorol and Simon The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform

1.2 1.3	relating to commerce; regulating closing agents; exempting a licensed attorney and a direct employee of a licensed attorney from the licensing requirements for
1.4	closing agents; amending Minnesota Statutes 2011 Supplement, section 82.641,
1.5	subdivision 1.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. Minnesota Statutes 2011 Supplement, section 82.641, subdivision 1, is
1.8	amended to read:
1.9	Subdivision 1. License required. (a) Except as otherwise provided in paragraph
1.10	(b), a person shall not act as a real estate closing agent unless licensed as provided in
1.11	this section. The commissioner shall issue a license as a closing agent to a person who
1.12	qualifies for the license under the terms of this chapter.
1.13	(b) A licensed attorney, and a direct employee of a licensed attorney, are exempt
1.14	from the licensing requirements of paragraph (a).

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1