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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to taxation; tax increment financing; providing special rules for the city

NINETY-SECOND SESSION

H. F. No. 2700

01/31/2022

1.1

1.2

Authored by Sandell
The bill was read for the first time and referred to the Committee on Taxes

of Woodbury.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. CITY OF WOODBURY; TIF DISTRICT NO. 13; EXPENDITURES
ALLOWED; DURATION EXTENSION.
(a) Notwithstanding Minnesota Statutes, section 469.1763, subdivision 2, or any other
law to the contrary, the city of Woodbury may expend increments generated from Tax
Increment Financing District No. 13 for the maintenance and facility and infrastructure
upgrades to Central Park. All such expenditures are deemed expended on activities within
the district.
(b) Notwithstanding Minnesota Statutes, section 469.176, subdivision 1b, the city of
Woodbury may elect to extend the duration of Tax Increment Financing District No. 13 by
five years.
EFFECTIVE DATE. Paragraph (a) is effective the day after the governing body of the
city of Woodbury and its chief clerical officer comply with the requirements of Minnesota
Statutes, section 645.021, subdivisions 2 and 3. Paragraph (b) is effective upon compliance
by the city of Woodbury, Washington County, and Independent School District No. 833
with the requirements of Minnesota Statutes, sections 469.1782, subdivision 2, and 645.021,
subdivisions 2 and 3.

Section 1. 1