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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 268

01/22/2015 Authored by Davids and Atkins

The bill was read for the first time and referred to the Committee on Health and Human Services Reform

02/16/2015 Adoption of Report: Re-referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to taxation; income; providing a credit for certain medical device  
1.3 payments; appropriating money; proposing coding for new law in Minnesota  
1.4 Statutes, chapter 290.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[290.0693] MEDICAL DEVICE TAX CREDIT.**

1.7 Subdivision 1. Credit allowed. A taxpayer is allowed a credit against the tax  
1.8 imposed by this chapter in the amount of the medical device tax paid in the taxable year  
1.9 pursuant to section 4191(a) of the Internal Revenue Code.

1.10 Subd. 2. Credit to be refundable. If the amount of credit allowed in this section  
1.11 exceeds the taxpayer's tax liability under this chapter, the commissioner shall refund  
1.12 the excess amount.

1.13 Subd. 3. Appropriation. An amount sufficient to pay the refund required by this  
1.14 section is appropriated to the commissioner from the general fund.

1.15 EFFECTIVE DATE. This section is effective for taxable years beginning after  
1.16 December 31, 2014.