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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2247

03/08/2017 Authored by Hansen and Franke
The bill was read for the first time and referred to the Committee on Taxes

	relating to the city of South St. Paul; providing special tax increment financing authority.
]	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. SOUTH ST. PAUL ECONOMIC DEVELOPMENT AUTHORITY;
]	EXTENSION OF TIME TO ADOPT INTERFUND LOAN RESOLUTION.
	Notwithstanding Minnesota Statutes, section 469.178, subdivision 7, the governing body
•	of the South St. Paul Economic Development Authority, successor to the Housing and
	Redevelopment Authority in and for the city of South St. Paul, may retroactively approve
	a previously established interfund loan for the 4th Avenue Village Tax Increment District
	in the city of South St. Paul if the governing body adopts a resolution approving that loan
1	by August 1, 2017, and if the requirements of Minnesota Statutes, section 469.178,
	subdivision 7, are otherwise complied with, the interfund loan authorization is deemed to
•	satisfy Minnesota Statutes, section 469.178, subdivision 7.
	EFFECTIVE DATE. This section is effective without local approval under Minnesota
-	Statutes, section 645.023, subdivision 1, paragraph (a), on the day following final enactment.

A bill for an act

Section 1.