

This Document can be made available
in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **2231**

02/25/2014 Authored by Erhardt

The bill was read for the first time and referred to the Committee on Government Operations

02/27/2014 By motion, recalled and re-referred to the Committee on Transportation Finance

03/13/2014 Adoption of Report: Re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to metropolitan government; providing for additional financing of
1.3 metropolitan area transit and paratransit capital expenditures; authorizing the
1.4 issuance of certain obligations; amending Minnesota Statutes 2012, section
473.39, by adding a subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2012, section 473.39, is amended by adding a
1.8 subdivision to read:

1.9 Subd. 1t. **Obligations.** In addition to other authority in this section, the council may
1.10 issue certificates of indebtedness, bonds, or other obligations under this section in an
1.11 amount not exceeding \$75,300,000 for capital expenditures as prescribed in the council's
1.12 transit capital improvement program and for related costs, including the costs of issuance
1.13 and sale of the obligations. Of this authorization, after July 1, 2014, the council may
1.14 issue certificates of indebtedness, bonds, or other obligations in an amount not exceeding
1.15 \$37,000,000 and after July 1, 2015, the council may issue certificates of indebtedness,
1.16 bonds, or other obligations in an additional amount not exceeding \$38,300,000.

1.17 **EFFECTIVE DATE; APPLICATION.** This section is effective the day following
1.18 final enactment and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
1.19 Scott, and Washington.