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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1272

02/18/2021 Authored by Thompson  
The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act  
1.2 relating to economic development; appropriating money for small business  
1.3 development in East St. Paul.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SMALL BUSINESS DEVELOPMENT; APPROPRIATION.

1.6 \$4,000,000 in fiscal year 2022 is appropriated from the general fund to the commissioner  
1.7 of employment and economic development for a revolving loan fund and competitive grants  
1.8 to small businesses in East St. Paul to support community small business development. Of  
1.9 this amount, \$1,000,000 is for a revolving loan fund. This is a onetime appropriation.