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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

175

02/23/2015 Authored by Mahoney, Gunther, Lien and Moran
The bill was read for the first time and referred to the Committee on Greater Minnesota Economic and Workforce Development Policy

1.1 A bill for an act 1.2 relating to economic development; appropriating money for loans and grants for 1.3 revitalization and restoration of brownfields.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. <u>BROWNFIELDS REVITALIZATION AND ENVIRONMENTAL</u> RESTORATION LOANS AND GRANTS; APPROPRIATION.

\$6,000,000 in fiscal year 2016 and \$6,000,000 in fiscal year 2017 are appropriated from the general fund to the commissioner of employment and economic development for loans and grants under Minnesota Statutes, section 116J.559, for brownfields revitalization and environmental restoration. Of this amount, \$3,000,000 each year is reserved for loans and grants for projects in greater Minnesota. Any funds reserved for projects in greater Minnesota that are not awarded by September 1 of each year are available for loans or grants for projects within the metropolitan area. For the purposes of this section, "greater Minnesota" means the area of the state that excludes the metropolitan area as defined in Minnesota Statutes, section 473.121, subdivision 2. Funds appropriated under this section may be expended in either year of the biennium and do not cancel.

Section 1.