JSK/JU

SENATE STATE OF MINNESOTA

NINETIETH SESSION

S.F. No. 1832

| (SENATE AUTHORS: ABELER, Hall, Limmer, Pappas and Osmek) | | | |
|--|------|--|-----------------|
| DATE | D-PG | | OFFICIAL STATUS |
| 03/06/2017 | 1074 | Introduction and first reading Referred to Capital Investment | |

| 1.1 | A bill for an act |
|-------------------|---|
| 1.2 1.3 1.4 | relating to capital improvements; appropriating money to the Metropolitan Council for regional park and open-space land acquisition and improvements; authorizing the sale and issuance of state bonds. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. APPROPRIATION. |
| 1.7 | \$10,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council |
| 1.8 | for the cost of improvements and betterments of a capital nature and acquisition by the |
| 1.9 | council and local government units of regional recreational open-space lands in accordance |
| 1.10 | with the council's policy plan as provided in Minnesota Statutes, section 473.147. |
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| 1.11 | Sec. 2. BOND SALE. |
| 1.12 | To provide the money appropriated in section 1 from the bond proceeds fund, the |
| 1.13 | commissioner of management and budget shall sell and issue bonds of the state in an amount |
| 1.14 | up to \$10,000,000, in the manner, upon the terms, and with the effect prescribed by Minnesota |
| 1.15 | Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, |
| 1.16 | sections 4 to 7. |
| 1.17 | Sec. 3. EFFECTIVE DATE. |
| 1.18 | Sections 1 and 2 are effective the day following final enactment. |

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