17-3221

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1138

(SENATE AUT	HORS: RELPH)
DATE	D-PG

02/20/2017

663 Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for the construction of Heatherwood Road in St. Cloud; authorizing the sale and issuance of trunk highway bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. HEATHERWOOD ROAD PROJECT; APPROPRIATION AND TRUNK
1.7	HIGHWAY BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds
1.9	account in the trunk highway fund to the commissioner of transportation for engineering,
1.10	right-of-way acquisition, and construction of an extension to Clearwater Road, to be known
1.11	as Heatherwood Road, in the city of St. Cloud.
1.12	Subd. 2. Bond sale authorization. To provide the money appropriated in subdivision
1.13	1 from the bond proceeds account in the trunk highway fund, the commissioner of
1.14	management and budget shall sell and issue bonds of the state in an amount up to \$6,000,000
1.15	in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.16	167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.17	and in the amounts requested by the commissioner of transportation. The proceeds of the
1.18	bonds, except accrued interest and any premium received from the sale of the bonds, must
1.19	be deposited in the bond proceeds account in the trunk highway fund.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.