02/06/17 **REVISOR** KRB/SW 17-2814 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to education; clarifying district procedures to apply for grants; amending

Minnesota Statutes 2016, section 123A.443, subdivision 4.

OFFICIAL STATUS

S.F. No. 1071

(SENATE AUTHORS: PRATT)

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DATE 02/16/2017 D-PG 636

Introduction and first reading Referred to E-12 Policy 03/08/2017 1169 Comm report: To pass

Second reading

1180 6107 Rule 47, returned to E-12 Policy

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2016, section 123A.443, subdivision 4, is amended to read: 1.5 Subd. 4. **District procedures.** (a) A joint powers board of a district established under 1.6 subdivision 2 or a school board of a reorganized district that intends to apply for a grant 1.7 must adopt a resolution stating: 1.8 (1) the proposed costs of the project; 1.9 (2) the purpose for which the costs are to be incurred; and 1.10 (3) an estimate of the dates when the facilities for which the grant is requested will be 1.11 contracted for and completed. 1.12 (b) Applications for the state grants must be accompanied by (a): 1.13 (1) a copy of the resolution, (b); 1.14 (2) a certificate by the clerk and treasurer of the joint powers board showing the current 1.15 outstanding indebtedness of each member district; and (e) 1.16 (3) a certificate by the county auditor of each county in which a portion of the joint 1.17 powers district lies showing the information in the auditor's official records that is required 1.18 1.19 to must be used in computing to compute the debt limit of the district under section 475.53, subdivision 4. 1.20

Section 1. 1 02/06/17 REVISOR KRB/SW 17-2814 as introduced

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The clerk's and treasurer's certificate must show, as to each outstanding bond issue of each member district, the amount originally issued, the purpose for which issued, the date of issue, the amount remaining unpaid as of the date of the resolution, and the interest rates and due dates and amounts of principal thereon. Applications and necessary data must be in the form prescribed by the commissioner. Applications must be received by the commissioner by September 1 of an odd-numbered year. When an application is received, the commissioner shall obtain from the commissioner of revenue, and from the Public Utilities Commission when required, the information in their official records that is required to must be used in computing to compute the debt limit of the joint powers district under section 475.53, subdivision 4.

Section 1. 2