02/08/17 REVISOR JSK/CH 17-2990 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 974

(SENATE AUTHORS: EKEN)

**DATE** 02/15/2017

1.1

1.2

**D-PG** 603

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NATURAL RESOURCES; HEARTLAND TRAIL DEVELOPMENT.
1.6	Subdivision 1. <b>Appropriation.</b> \$3,500,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources to design, develop, and complete the Heartland
1.8	State Trail from Detroit Lakes to Frazee. Up to \$200,000 of this appropriation may be used
1.9	for predesign and design of an extension of the Heartland Trail from Moorhead to Hawley.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.
1.15	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the Heartland State Trail;

Section 1.