01/05/17 REVISOR JFK/TO 17-1407 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

S.F. No. 505

(SENATE AUTHORS: CLAUSEN, Kent, Franzen, Nelson and Wiger)

OFFICIAL STATUS **DATE** 02/02/2017 D-PG

481

Introduction and first reading Referred to Higher Education Finance and Policy Author added Wiger

02/06/2017 532

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relating to higher education; regulating the calculation of state grant amounts; 1.2 amending Minnesota Statutes 2016, sections 136A.101, subdivision 5a; 136A.121, 13 subdivision 5. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2016, section 136A.101, subdivision 5a, is amended to read: 1.6 Subd. 5a. Assigned family responsibility. "Assigned family responsibility" means the 1.7 amount of a family's contribution to a student's cost of attendance, as determined by a federal 1.8 need analysis. For dependent students, the assigned family responsibility is 96 89 percent 1.9 of the parental contribution. For independent students with dependents other than a spouse, 1.10 the assigned family responsibility is 86 79 percent of the student contribution. For 1.11 independent students without dependents other than a spouse, the assigned family 1.12 responsibility is 50 43 percent of the student contribution. 1.13 Sec. 2. Minnesota Statutes 2016, section 136A.121, subdivision 5, is amended to read: 1.14 Subd. 5. **Grant stipends.** The grant stipend shall be based on a sharing of responsibility 1.15 for covering the recognized cost of attendance by the applicant, the applicant's family, and 1.16 the government. The amount of a financial stipend must not exceed a grant applicant's 1.17 recognized cost of attendance, as defined in subdivision 6, after deducting the following: 1.18 (1) the assigned student responsibility of at least 50 48.9 percent of the cost of attending 1.19

(2) the assigned family responsibility as defined in section 136A.101; and

(3) the amount of a federal Pell grant award for which the grant applicant is eligible.

Sec. 2. 1

the institution of the applicant's choosing;

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The minimum financial stipend is \$100 per academic year.

Sec. 2. 2