

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 290

(SENATE AUTHORS: MILLER)

DATE
01/23/2017

D-PG
378 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to restore the Stone Mill Dam
1.3 in Lanesboro; authorizing the issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **STONE MILL DAM; LANESBORO.**

1.6 Subdivision 1. **Appropriation.** \$4,800,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant to the city of Lanesboro to repair and
1.8 renovate the Stone Mill Dam in Fillmore County. Notwithstanding the match requirements
1.9 in Minnesota Statutes, section 103G.515, this grant to the city of Lanesboro does not require
1.10 any nonstate match.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds
1.12 fund, the commissioner of management and budget shall sell and issue bonds of the state
1.13 in an amount up to \$4,800,000 in the manner, upon the terms, and with the effect prescribed
1.14 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.15 article XI, sections 4 to 7.