

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 260

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	373	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for replacement of the Lake

1.3Titlow Dam; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. LAKE TITLOW DAM.

1.6Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant under Minnesota Statutes, sections

1.8103G.511 to 103G.515, to the city of Gaylord for replacement of the Lake Titlow Dam.

1.9Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect

1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13Constitution, article XI, sections 4 to 7.

1.14EFFECTIVE DATE. This section is effective the day following final enactment.