

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 24

(SENATE AUTHORS: ISAACSON)

DATE	D-PG	OFFICIAL STATUS
01/05/2017	41	Introduction and first reading Referred to Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for the I-694/Rice Street
- 1.3interchange; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. I-694/RICE STREET INTERCHANGE.
- 1.6Subdivision 1. Appropriation. \$23,500,000 is appropriated from the bond proceeds
- 1.7fund to the commissioner of transportation for a grant to Ramsey County for preliminary
- 1.8and final design, environmental documentation, and construction of the interchange of
- 1.9marked Interstate Highway 694 and Rice Street in Ramsey County.
- 1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12the state in an amount up to \$23,500,000 in the manner, upon the terms, and with the effect
- 1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14Constitution, article XI, sections 4 to 7.
- 1.15EFFECTIVE DATE. This section is effective the day following final enactment.