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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 709

02/04/2021 Authored by Sandell; Marquart; Edelson; Xiong, T.; Wolgamott and others
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; increasing funding for the Minnesota Council on
1.3 Economic Education; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; MINNESOTA COUNCIL ON ECONOMIC
1.6 EDUCATION.

1.7 Subdivision 1. Department of Education. The sums indicated in this section are
1.8 appropriated from the general fund to the Department of Education in the fiscal years
1.9 designated.

1.10 Subd. 2. Minnesota Council on Economic Education. (a) For a grant to the Minnesota
1.11 Council on Economic Education:

1.12 \$ 250,000 2022

1.13 \$ 250,000 2023

1.14 (b) The grant must be used to:

1.15 (1) provide professional development to Minnesota's kindergarten through grade 12
1.16 teachers implementing state graduation standards in learning areas related to economic
1.17 education;

1.18 (2) support the direct-to-student ancillary economic and personal finance programs that
1.19 Minnesota teachers supervise and coach; and

1.20 (3) provide support to geographically diverse affiliated higher education-based centers
1.21 for economic education, including those based at Minnesota State University Mankato,

2.1 Minnesota State University Moorhead, St. Cloud State University, St. Catherine University,
2.2 and the University of St. Thomas, as their work relates to activities in clauses (1) and (2)
2.3 above.

2.4 (c) By February 15 of each year following the receipt of a grant, the Minnesota Council
2.5 on Economic Education must report to the commissioner of education on the number and
2.6 type of in-person and online teacher professional development opportunities provided by
2.7 the Minnesota Council on Economic Education or its affiliated state centers for economic
2.8 education. The report must include a description of the content, length, and location of the
2.9 programs; the number of preservice and licensed teachers receiving professional development
2.10 through each of these opportunities; and a summary of evaluations of teacher professional
2.11 opportunities.

2.12 (d) On August 15, 2021, the Department of Education must pay the full amount of the
2.13 grant for fiscal year 2022 to the Minnesota Council on Economic Education. On August
2.14 15, 2022, the Department of Education must pay the full amount of the grant for fiscal year
2.15 2023 to the Minnesota Council on Economic Education. The Minnesota Council on Economic
2.16 Education must submit its fiscal reporting in the form and manner specified by the
2.17 commissioner. The commissioner may request additional information as necessary.

2.18 (e) Any balance in the first year does not cancel but is available in the second year.

2.19 (f) The base for fiscal year 2024 is \$250,000.