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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1961

03/08/2021

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for an interchange in Becker;  
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BECKER INTERCHANGE PROJECT.**

1.6 Subdivision 1. Appropriation; general obligation bond proceeds. \$1,979,000 is  
1.7 appropriated from the bond proceeds fund to the commissioner of transportation to prepare  
1.8 final design, conduct site preparation work, and acquire right-of-way for an interchange to  
1.9 be constructed at marked U.S. Highway 10, marked Trunk Highway 25, Becker County  
1.10 State-Aid Highway 8, and Becker County Road 52 in the city of Becker and Becker  
1.11 Township. This appropriation is for expenses eligible to be paid from general obligation  
1.12 bond proceeds.

1.13 Subd. 2. Appropriation; trunk highway bond proceeds. \$1,869,000 is appropriated  
1.14 from the bond proceeds account in the trunk highway fund to prepare final design, conduct  
1.15 site preparation work, and acquire right-of-way for an interchange to be constructed at  
1.16 marked U.S. Highway 10, marked Trunk Highway 25, Becker County State-Aid Highway  
1.17 Road 8, and Becker County Road 52 in the city of Becker and Becker Township. This  
1.18 appropriation is for expenses eligible to be paid from trunk highway bond proceeds.

1.19 Subd. 3. Bond sale. To provide the money appropriated in this section from the bond  
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.21 the state in an amount up to \$1,979,000 in the manner, upon the terms, and with the effect  
1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.23 Constitution, article XI, sections 4 to 7.

2.1 Subd. 4. **Bond sale.** To provide the money appropriated in this section from the bond  
2.2 proceeds account in the trunk highway fund, the commissioner of management and budget  
2.3 shall sell and issue bonds of the state in an amount up to \$1,869,000 in the manner, upon  
2.4 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
2.5 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
2.6 requested by the commissioner of transportation. The proceeds of the bonds, except accrued  
2.7 interest and any premium received from the sale of the bonds, must be deposited in the bond  
2.8 proceeds account in the trunk highway fund.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.