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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3586

02/20/2020 Authored by Munson
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water, wastewater, and
1.3 storm water system improvements in Vernon Center; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. VERNON CENTER; WATER, WASTEWATER INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$7,984,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Vernon Center to predesign,
1.9 design, construct, and equip the water and wastewater collection and treatment systems, the
1.10 storm water system, and to reconstruct the street as needed due to the water and wastewater
1.11 utility improvements. This appropriation is not available until the commissioner of
1.12 management and budget determines that \$3,692,000 has been committed from other sources
1.13 to complete the project.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$7,984,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.