01/19/23 **REVISOR** JSK/BM 23-02541 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 979

(SENATE AUTHORS: HOUSLEY)

DATE 02/01/2023 D-PG

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF669

A bill for an act 1.1

relating to capital investment; appropriating money for downtown riverfront park 1 2 improvements in the city of Stillwater; authorizing the sale and issuance of state 1.3 bonds. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. RIVERFRONT PARK; STILLWATER.

Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of employment and economic development for a grant to the city of Stillwater to predesign, design, construct, furnish, and equip improvements to downtown, 1.9 St. Croix riverfront parks, and public spaces in the city of Stillwater. This appropriation is 1.10 for an Americans with Disabilities Act-accessible, nonmotorized public boat launch and 1.11 fishing pier; restoration of hardwood and prairie grass exploration areas, community gathering 1.12 and picnic spaces, and connections to Browns Creek State Trail at Lumberjack Landing; 1.13 rehabilitation of the Lowell Park gazebo to reconstruct failing foundation and restore historic 1.14 features; development of the Chestnut Street Plaza for pedestrian and event area uses 1.15 connecting to the regional trail system; archaeological enhancements, historic features 1.16 interpretation, fishing pier, picnic area, surface parking, and boat launch facility at Bridgeview 1.17 Park; rehabilitation of the Moritz Bergstein Shoddy Mill and Warehouse, listed on the 1.18 National Register of Historic Places, for visitors and hospitality use; and public river access, 1.19 public docking, and trail connections to the Stillwater Commercial Historic District, listed 1.20 on the National Register of Historic Places, and regional trails from a transient dock. This 1.21 appropriation is available when the commissioner of management and budget has determined 1.22 that an amount sufficient to complete the project has been committed to the project. 1.23

Section 1. 1

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2.1 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 2.2 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 2.3 the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect 2.4 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 2.5 Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

2.6

Section 1. 2