

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 976

(SENATE AUTHORS: TOMASSONI and Cohen)

DATE	D-PG	OFFICIAL STATUS
02/19/2015	364	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to renovate historic Hibbing
1.3 High School auditorium; authorizing the issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HISTORIC HIBBING HIGH SCHOOL.**

1.6 Subdivision 1. **Appropriation.** \$1,187,500 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Hibbing to predesign, design, construct, furnish, and equip the renovation of the
1.9 historic Hibbing High School auditorium.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,187,500 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.