

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 903

(SENATE AUTHORS: JASINSKI, Rosen and Westrom)

DATE	D-PG	OFFICIAL STATUS
02/13/2017	583	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for asset preservation at the

1.3Minnesota State Academies; authorizing the issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. ASSET PRESERVATION AT THE MINNESOTA STATE ACADEMIES.

1.6Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of administration for capital asset preservation improvements and

1.8betterments on both campuses of the Minnesota State Academies, to be spent in accordance

1.9with Minnesota Statutes, section 16B.307.

1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15EFFECTIVE DATE. This section is effective the day following final enactment.