

(SENATE AUTHORS: SENJEM)

DATE	D-PG	OFFICIAL STATUS
03/17/2011	545	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for asset preservation at the

1.3University of Minnesota and the Minnesota State Colleges and Universities;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **HIGHER EDUCATION ASSET PRESERVATION AND**

1.7**REPLACEMENT (HEAPR).**

1.8Subdivision 1. **University of Minnesota HEAPR.** \$..... is appropriated from

1.9the bond proceeds fund to the Board of Regents of the University of Minnesota for

1.10higher education asset preservation and replacement under Minnesota Statutes, section

1.11135A.046. This appropriation is expected to cover 100 percent of the costs of HEAPR

1.12projects on the university campuses.

1.13Subd. 2. **Minnesota State Colleges and Universities HEAPR.** \$..... is

1.14appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota

1.15State Colleges and Universities for higher education asset preservation and replacement

1.16under Minnesota Statutes, section 135A.046. This appropriation is expected to cover 100

1.17percent of the costs of HEAPR projects at campuses of the Minnesota State Colleges

1.18and Universities.

1.19Subd. 3. **Bond sale.** To provide the money appropriated in this section from the

1.20bond proceeds fund, the commissioner of management and budget shall sell and issue

1.21bonds of the state in an amount up to \$..... in the manner, upon the terms, and with

1.22the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.23Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.