JSK/CA

23-02205

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 796

(SENATE AUTHORS: RASMUSSON) **D-PG** 413

DATE 01/26/2023

Introduction and first reading Referred to Capital Investment See HF669

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the Glacial Edge Regional Trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. OTTER RAIL COUNTY; GLACIAL EDGE REGIONAL TRAIL.
1.6	Subdivision 1. Appropriation. \$939,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to Otter Tail County to construct the
1.8	Maplewood State Park segment of the Glacial Edge Regional Trail.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11	the state in an amount up to \$939,000 in the manner, upon the terms, and with the effect
1.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13	Constitution, article XI, sections 4 to 7.
1.14	EFFECTIVE DATE. This section is effective the day following final enactment.