

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 740

(SENATE AUTHORS: JOHNSON)

DATE
02/09/2017

D-PG
543 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for repairs to the Lake Bronson
1.3 dam; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKE BRONSON DAM.**

1.6 **Subdivision 1. Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for repairs of the Lake Bronson dam.

1.8 **Subd. 2. Bond sale.** To provide the money appropriated in this section from the bond
1.9 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.10 the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
1.11 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.12 Constitution, article XI, sections 4 to 7.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.