

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 729

(SENATE AUTHORS: SPARKS, Eken and Stumpf)

DATE	D-PG	OFFICIAL STATUS
02/12/2015	264	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Riverland Community

1.3

College; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **RIVERLAND COMMUNITY COLLEGE.**

1.6

Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds

1.7

fund to the Board of Trustees of the Minnesota State Colleges and Universities to design,

1.8

construct, furnish, and equip the renovation and expansion of the Trade and Industrial

1.9

Education Center on the Albert Lea campus of Riverland Community College.

1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$7,500,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.